

APR 17 11 25 AM 1967

BOOK 1055 PAGE 98



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Jack E. Shaw Builders, Inc., a South Carolina corporation with its principal place of business in Greenville, S. C. (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Seventeen Thousand and No/100-----(\$ 17,000.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Fourteen and 79/100-----(\$ 114.79) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the Town of Taylors, on the southwestern side of Ravensworth Road, being shown as Lot 13 on plat of Brook Glenn Gardens recorded in Plat Book JJJ at page 85, and described more fully as follows:

"BEGINNING at an iron pin on the southwestern side of Ravensworth Road at the joint front corner of Lots 13 and 14; thence with line of Lot 14, S. 60-17 W. 150 feet to an iron pin at joint rear corner of Lots 13 and 14; thence N. 29-43 W. 110 feet to an iron pin at joint rear corner of Lots 12 and 13; thence with line of Lot 12, N. 60-17 E. 150 feet to an iron pin on Ravensworth Road; thence with said Road, S. 29-43 E. 110 feet to the point of beginning; being the same conveyed to the mortgagor corporation by Threatt-Maxwell Enterprises, Inc. by deed dated April 13, 1967 to be recorded herewith."

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

W. C. Richey Jr.
President

7-11-67
Lowe W. Grenillion

Witness

SATISFIED AND CANCELLED OF RECORD

12 DAY OF July 1967
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:48 O'CLOCK A. M. NO. 1563